

2021 Municipal Budget

of the BOROUGH of STOCKTON County of
 HUNTERDON for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	198,000.00	165,000.00
2. Total Miscellaneous Revenues	152,482.20	126,343.08
3. Receipts from Delinquent Taxes	40,840.00	25,000.00
4. a) Local Tax for Municipal Purposes	464,114.08	416,268.12
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	464,114.08	416,268.12
Total General Revenues	855,436.28	732,611.20

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	124,575.00	124,048.00
Other Expenses	377,477.20	334,776.08
2. Deferred Charges & Other Appropriations	87,447.08	39,497.12
3. Capital Improvements	65,000.00	20,000.00
4. Debt Service (Include for School Purposes)	65,937.00	81,290.00
5. Reserve for Uncollected Taxes	135,000.00	133,000.00
Total General Appropriations	855,436.28	732,611.20
Total Number of Employees		

2021 Dedicated	WATER	Utility Budget
Summary of Revenues		Anticipated
		2021
		2020
1. Surplus		129,569.54
2. Miscellaneous Revenues		83,214.00
3. Deficit (General Budget)		
Total Revenues		212,783.54
Summary of Appropriations		2021 Budget
		Final 2020 Budget
1. Operating Expenses: Salaries & Wages		19,100.00
Other Expenses		79,000.00
2. Capital Improvements		65,000.00
3. Debt Service		48,183.54
4. Deferred Charges & Other Appropriations		1,500.00
5. Surplus (General Budget)		
Total Appropriations		212,783.54
Total Number of Employees		

2021 Dedicated		SEWER	Utility Budget	
Summary of Revenues			Anticipated	
			2021	2020
1. Surplus			20,000.00	35,000.00
2. Miscellaneous Revenues			278,601.00	274,210.48
3. Deficit (General Budget)				
Total Revenues			298,601.00	309,210.48
Summary of Appropriations			2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages			19,100.00	19,100.00
Other Expenses			226,186.00	202,100.00
2. Capital Improvements			50,508.00	23,050.00
3. Debt Service			1,307.00	42,840.00
4. Deferred Charges & Other Appropriations			1,500.00	22,120.48
5. Surplus (General Budget)				
Total Appropriations			298,601.00	309,210.48
Total Number of Employees			19	19

Balance of Outstanding Debt			
	General	WATER	SEWER
Interest	15,927.68	1,213.30	231.20
Principal	796,054.49	151,662.00	28,900.00
Outstanding Balance	811,982.17	152,875.30	29,131.20

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of STOCKTON, County of HUNTERDON on May 24th, 2021.

A hearing on the budget and tax resolution will be held at the Municipal Building or online via Zoom, on June 28th, 2021 at 6 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Treasurer at the Municipal Building, Main Street, Stockton New Jersey, 08559, (609) 397-0070 during the hours of 9:00 AM to 2:00 PM.