



**Stockton Borough Council
Resolution #24-14
Investment of Funds**

WHEREAS, it is desirable that idle funds of the Borough of Stockton be invested in legal investment vehicles at all times; and

WHEREAS, it is occasionally necessary to transfer funds for the purpose of meeting Current, Water or Sewer expenses or for the purpose of effecting investments;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Stockton that it does hereby authorize the Chief Financial Officer of the Borough to request bids and to place orders for the investment of idle funds solely in legally authorized investment vehicles, such investments to the investing institution;

BE IT FURTHER RESOLVED that the Chief Financial Officer of the Borough is hereby authorized to transfer funds by wire solely for the aforementioned purposes and subject to all pertinent and applicable regulations.

Certification:

I, Laurie A. Courter, Clerk of the Borough of Stockton, County of Hunterdon, State of New Jersey, do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Borough Council of the Borough of Stockton on January 3, 2024.

Laurie A. Courter

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this

3rd day of _____ January _____, 2024

.[SEAL]