

STOCKTON BOROUGH
BID THRESHOLD
RESOLUTION #2024-62

WHEREAS, the recent changes to the Local Public Contract Law afforded local contracting units the ability to increase the bid threshold up to Forty-Four Thousand Dollars (\$44,000.00); and

WHEREAS, N.J.S.A.40A: 1 1-36) permits an increase in the bid threshold if a Qualified Purchasing Agent is appointed, as well as granted the authorization to negotiate and award such Contracts below the bid threshold; and

WHEREAS, N.J.A.C. 5:34-5, et. seq., establishes the criteria for qualifying as a Qualified Purchasing Agent under New Jersey Law; and

WHEREAS, Diane S. McDaniel possesses the designation and is certified as a Qualified Purchasing Agent, as issued by the Director of the Division of Local Government Services in accordance with N.J.A.C.5:34-5, et seq.; and

WHEREAS, Stockton Borough desires to take advantage of the increased bid threshold that will provide certain benefits of efficiency and economics to the Borough.

NOW, THEREFORE, BE IT RESOLVED by the Borough Committee of the Borough of Stockton, that the Borough Committee hereby formally increases it bid threshold to \$44,000.00 along with a quote threshold of \$6,600.00.

Certification:

I, Laurie A. Courter, Borough Clerk of the Borough of Stockton, County of Hunterdon, State of New Jersey, do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Borough Council of the Borough of Stockton on June 17, 2024.

Laurie A. Courter, RMC

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this

¹⁷th day of _____ June _____, 2024

[SEAL]