

2024 Municipal Budget

RESOLUTION 2024-47

2024 Dedicated	SEWER	Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				15,850.00
2. Miscellaneous Revenues				283,140.00
3. Deficit (General Budget)				
Total Revenues				298,990.00
Summary of Appropriations		2024 Budget		Final 2023 Budget
1. Operating Expenses:	Salaries & Wages			24,378.00
	Other Expenses			214,225.00
2. Capital Improvements				45,000.00
3. Debt Service				13,522.00

4. Deferred Charges & Other Appropriations			1,865.00	
5. Surplus (General Budget)				
Total Appropriations			298,990.00	
Total Number of Employees				

of the **BOROUGH** of **STOCKTON** County of
HUNTERDON for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	152,625.00		225,027.44
2. Total Miscellaneous Revenues	292,230.21		184,954.34
3. Receipts from Delinquent Taxes	15,000.00		20,000.00
4. a) Local Tax for Municipal Purposes	549,589.11		528,272.40
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	549,589.11		528,272.40
Total General Revenues	1,009,444.32		958,254.18
Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	138,395.00		109,691.00
Other Expenses	539,181.32		530,319.18
2. Deferred Charges & Other Appropriations	34,193.00		35,449.00
3. Capital Improvements	43,000.00		30,000.00
4. Debt Service (Include for School Purposes)	119,675.00		117,795.00
5. Reserve for Uncollected Taxes #	135,000.00		135,000.00
Total General Appropriations	1,009,444.32		958,254.18
Total Number of Employees			

2024 Dedicated WATER		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus			9,378.00	
2. Miscellaneous Revenues			116,180.00	
3. Deficit (General Budget)				
Total Revenues			125,558.00	
Summary of Appropriations	2024 Budget		Final 2023 Budget	

1. Operating Expenses:	Salaries & Wages			24,378.00	
	Other Expenses			81,089.00	
2. Capital Improvements					
3. Debt Service				18,226.00	
4. Deferred Charges & Other Appropriations				1,865.00	
5. Surplus (General Budget)					
	Total Appropriations			125,558.00	
Total Number of Employees					

2024 Dedicated		WATER/SEWER		Utility Budget	
Summary of Revenues			Anticipated		
			2024		2023
1. Surplus			130,000.00		
2. Miscellaneous Revenues			396,390.78		
3. Deficit (General Budget)					
	Total Revenues		526,390.78		
Summary of Appropriations			2024 Budget		Final 2023 Budget
1. Operating Expenses:	Salaries & Wages		53,000.00		
	Other Expenses		304,918.78		
2. Capital Improvements			150,000.00		
3. Debt Service			14,372.00		
4. Deferred Charges & Other Appropriations			4,100.00		
5. Surplus (General Budget)					
	Total Appropriations		526,390.78		
Total Number of Employees					

Balance of Outstanding Debt						
		General		WATER		SEWER
Interest		36,045.35				
Principal		677,970.25				
Outstanding Balance		714,015.60				

Balance of Outstanding Debt						
		WATER/SEWER				
Interest		7,708.04				
Principal		157,307.00				
Outstanding Balance		165,015.04				

Notice is hereby given that the budget and tax resolution was approved by the Council Members of the Borough of Stockton, County of Hunterdon on April 15, 2024.

A hearing on the budget and tax resolution will be held at the Stockton Fire Company 9 Mill Street Stockton, NJ on May 20, 2024 at 7:00 PM at which time and place objections to the Budget and Tax resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the borough clerk at the municipal building 2 Main Street Stockton, NJ 08559, 609-397-0070 during the hours of Mon&THurs evenings 4:30-6:30pm and Friday 9am-11am.