

Resolution 2024-69
AUTHORIZING THE EXECUTION OF A DEVELOPER'S
AGREEMENT WITH STOCKTON PARTNERS, LLC

4 North Main Street (Block 8, Lots 7, 8 and 9)

WHEREAS, Stockton Partners, LLC (“Developer”) is the owner of certain property that is designated as Block 8, Lots 7, 8 and 9 on the Tax Map of the Borough of Stockton, Hunterdon County, State of New Jersey, more commonly known as 4 North Main Street, Stockton, New Jersey (the “Property”); and

WHEREAS, the Borough of Stockton Planning Board (hereinafter the “Board”), granted Developer Minor Site Plan and bulk variance approval to allow the development of the Property for use as the Stockton Inn consisting of a thirteen-room hotel, restaurant/bar and event venue (the “Approval”), the details of which are set forth in the Resolution of the Board adopted on April 4, 2023 (the “Resolution”); and

WHEREAS, the Board’s Approval is subject to the conditions set forth in the Resolution, including that the parties shall enter into a Developer’s Agreement with the Borough of Stockton.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Stockton, County of Hunterdon, State of New Jersey, as follows:

1. The preamble to this resolution is hereby incorporated as if more fully set forth herein.
2. The Developer’s Agreement between the Borough of Stockton and Stockton Partners, LLC, a copy of which is on file with Clerk of the Borough of Stockton, is hereby approved, and the Mayor and Clerk are hereby authorized and directed to execute said agreement on behalf of the Borough.
3. The Mayor, Clerk, Borough Attorney, and other appropriate officers, employees and professionals, are hereby authorized and directed to prepare and execute any and all other documents and undertake any and all acts necessary to effectuate the terms hereof.
4. This resolution shall take effect immediately.

Certification:

I, Laurie A. Courter, Clerk of the Borough of Stockton, County of Hunterdon, State of New Jersey, do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Borough Council of the Borough of Stockton on July 15, 2024.

Laurie A. Courter