

Borough of Stockton
Hunterdon County, New Jersey

Resolution #24-79

CERTIFICATE OF DETERMINATION AND AWARD

I, Diane Soriero McDaniel, Chief Financial Officer of the Borough of Stockton, in the County of Hunterdon, New Jersey (hereinafter referred to as the "Borough"), HEREBY CERTIFY as follows:

1. I hereby determine to issue the Bond Anticipation Note (the "Note") hereinafter described by virtue of the authority conferred upon me by the bond ordinances of the Borough referred to in the attached chart by reference to number, date of adoption and amount of bonds or notes authorized, such notes to be issued in the amounts indicated in the chart.

<u>TOTAL</u>	<u>NUMBER</u>	<u>DENOMINATION</u>
<u>PRINCIPAL</u>		
<u>AMOUNT:</u> \$683,639	2024A	\$683,639
<u>DATE:</u> 9-06-2024		
<u>MATURITY:</u> 9-05-2025		
<u>INTEREST</u>		
<u>RATE PER ANNUM:</u> 4.75% payable at maturity		
<u>CUSIP</u>		
<u>NUMBER:</u>		

PAYING AGENT: BOROUGH OF STOCKTON, New Jersey

- 2 Pursuant to the authority so conferred upon me, I have awarded and sold the Note to Northfield Bank, at the price of \$683,639.
3. No bonds of the Borough have heretofore been issued pursuant to the bond ordinances referred to in Section 1 hereof, except as set forth in the attached chart.
4. The date of the first note or other obligation issued in anticipation of the issuance of the bonds that the Note is issued in anticipation of, whether or not now outstanding, is as stated in the attached chart.
5. No grants have been received, no paydowns have been made and no cancellations have been enacted that would reduce the debt authorization below the amount of notes outstanding under the bond ordinances described in the attached chart except as set forth therein.

6. No notes or other obligations in anticipation of the issuance of bonds have heretofore been issued pursuant to the bond ordinances referred to in the attached chart and now remain outstanding and unpaid except as set forth in the attached chart.

IN WITNESS WHEREOF, I have her unto set my hand as of September 16, 2024.

BE IT RESOLVED by the Borough Council of the Borough of Stockton that the attached Certification of Determination and Award for Bond Anticipation Notes, Series 2024A in the principal amount of \$683,639.00 be hereby accepted.

Certification:

I, Laurie A. Courter, Clerk of the Borough of Stockton, County of Hunterdon, State of New Jersey, do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Borough Council of the Borough of Stockton on August 19, 2024.



Laurie A. Courter, Borough Clerk