

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF STOCKTON COUNTY: HUNTERDON

AARON LIPSEN Mayor's Name	December 31, 2026 Term Expires
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Municipal Officials		11/20/2023
LAURIE COURTER Municipal Clerk	Date of Orig. Appt.	C-1201
DIANE SORIERO MCDANIEL Tax Collector	Cert. No.	T-8502
DIANE SORIERO MCDANIEL Chief Financial Officer	Cert. No.	N-1535
ROBERT W. SWISHER Registered Municipal Accountant	Cert. No.	439
MASON, GRIFFIN & PIERSON, P.C. Municipal Attorney	Lic. No.	

Governing Body Members		Term Expires
WILLIAM BROWN		12/31/2027
PETER FOLZ		12/31/2025
THOMAS HUNT		12/31/2025
MICHAEL MANN		12/31/2027
MATT FISHER		12/31/2027
KATE MELTZER		12/31/2027

Official Mailing Address of Municipality

BOROUGH OF STOCKTON
MAIN STREET, PO BOX M
STOCKTON, NJ 08559

Fax #: 6093974067

2025

MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of STOCKTON, County of HUNTERDON for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

21 day of April, 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 21 day of April, 2025

CLERK@STOCKTONBORO.NJ.US
Clerk

MAIN STREET, PO BOX M
Address

STOCKTON, NJ 08559
Address

6093970070
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 21 day of April, 2025

Robert Swisher
Registered Municipal Accountant

308 East Broad St. Westfield, NJ 07090
Address

Suplee, Clooney & Company, LLC
Address

908.789-9300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 21 day of April, 2025

STOCKTONCFO@GMAIL.COM
Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)
It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2025 By:

DO NOT USE THESE SPACES

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ BOROUGH _____ of _____ STOCKTON _____, County of _____ HUNTERDON _____ for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the _____ Trenton Times _____

in the issue of _____, 2025

The Governing Body of the _____ BOROUGH _____ of _____ STOCKTON _____ does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Brown
Fisher
Foltz
Hunt
Mann
Meltzer

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ BOROUGH _____ of _____ STOCKTON _____, County of _____ HUNTERDON _____, on _____ April _____ 21 _____, 2025.

A Hearing on the Budget and Tax Resolution will be held at _____ BOROUGH OF STOCKTON _____, on _____ May _____ 19 _____, 2025 at 7:00 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

Sheet 3

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water/ Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,009,444.32	526,390.78	-	526,390.78	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,009,444.32	526,390.78	-	526,390.78	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	827,064.35	473,186.11	-	473,186.11	-	-	-
Reserved	174,427.71	51,381.23	-	51,381.23	-	-	-
Unexpended Balances Canceled	7,952.26	1,823.44	-	1,823.44	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,009,444.32	526,390.78	-	526,390.78	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE	
CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2024 Cap Base Adjustment Subtotal	1,009,444.32 4,776.00 1,014,220.32	Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3) 588,258.78 Additions: New Construction (Assessor Certification) 1,240.68 2023 Cap Bank Available 1,118.66 2024 Cap Bank Available Total Additions 2,359.34 Maximum Appropriations within "CAPS" Sheet 19 @ 2.5% 590,618.11 Additional Increase to COLA rate. 3.5% Amount of Increase allowable. 1.0% 5,739.11 Maximum Appropriations within "CAPS" Sheet 19 @ 3.5% 596,357.22 Total General Appropriations for Municipal Purposes (Sheet 19, H-1) 573,609.40 Over or (Under) Appropriations Cap (22,747.82)	
Exceptions Less: Total Other Operations Total Uniform Construction Code Total Interlocal Service Agreement Total Additional Appropriations Total Capital Improvements Total Debt Service Transferred to Board of Education Type I School Debt Total Public & Private Programs Judgements Total Deferred Charges Cash Deficit Reserve for Uncollected Taxes Total Exceptions Amount on Which CAP is Applied 2.5% CAP Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,776.00 47,827.00 43,000.00 119,675.00 74,031.32 11,000.00 135,000.00 440,309.32 573,911.00 14,347.78 588,258.78		

Sheet 3b

NOTE:

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE
<u>RECAP OF GROUP INSURANCE APPROPRIATION</u> Following is a recap of the Municipality's Employee Group Insurance Estimated Group Insurance Costs - 2025 Estimated Amounts to be Contributed by Employees: Contribution from all eligible emp. Budgeted Group Insurance - Inside CAP Budgeted Group Insurance - Utilities Budgeted Group Insurance - Outside CAP TOTAL Instead of receiving Health Benefits, employees have elected an opt-out for 2025. This opt-out amount is budgeted separately. Health Benefits Waiver Salaries and Wages		

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	549,589.11
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	549,589.11
Plus 2% CAP Increase	10,991.78
ADJUSTED TAX LEVY	560,580.89
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	560,580.89

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	47,000.00
Allowable Debt Service and Capital Leases Inc.	31,723.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions

Less Cancelled or Unexpended Waivers	78,723.00
Less Cancelled or Unexpended Exclusions	7,952.00

ADJUSTED TAX LEVY

Additions:

New Ratables - Increase for new construction	262,300
Prior Year's Local Purpose Tax Rate (per \$100)	0.473
New Ratable Adjustment to Levy	
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

OVER OR (UNDER) 2% LEVY CAP

(must be equal or under for introduction)

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE
"2010" LEVY CAP BANKS:		
2022	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025) Amount Used in CY 2025 Balance to Expire	1 1
2023	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026) Amount Used in CY 2025 Balance to Carry Forward (CY 2026)	-
2024	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027) Amount Used in CY 2025 Balance to Carry Forward (CY 2026 - CY 2027)	552,080 549,589 2,491 2,491
2025	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	632,593 561,481 71,112
Total Levy CAP Bank		73,603

CURRENT FUND - ANTICIPATED REVENUES

[illegible]

GENERAL REVENUES

CURRENT FUND - ANTICIPATED REVENUES					
		FCOA	Anticipated		Realized in Cash in 2024
			2025	2024	
GENERAL REVENUES					
3. Miscellaneous Revenues - Section A: Local Revenues (continued)					
Total Section A: Local Revenue		08-001	91,076.00	37,902.67	97,387.77

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES

CURRENT FUND - ANTICIPATED REVENUES - (Continued)				
	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	46,114.40	46,114.00	46,114.40
Garden State Trust	09-206	7,573.00	7,573.00	7,573.00
Watershed Aid	09-207	1,423.00	1,423.00	1,423.00
Municipal Relief Fund			4,752.99	4,752.99
Garden State Preservation Trust-2023 reserve				

CURRENT FUND - ANTICIPATED RISK

CURRENT FUND - ANTICIPATED REVENUES - (Continued)				
	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
				</

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services

[illegible]

CURRENT FUND - ANTICIPATED REVENUES					
		FCOA	Anticipated		Realized in Cash in 2024
			2025	2024	
GENERAL REVENUES					
3.	Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section D:	Shared Service Agreements Offset With Appropriations	11-001	2,177.00	2,741.50	2,177.62

Total Section D: Shared Service Agreements Offset With Appropriations

Sheet 7b

[illegible]

Journal of Health Politics, Policy and Law

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES

**3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated
With Prior Written Consent of Director of Local Government Services - Public and
Private Revenues Offset with Appropriations:**

[illegible]

[illegible]

Sheet 9i

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)				
GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues				
	XXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	149,400.00	152,625.00	152,625.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	91,076.00	37,902.67	97,387.77
Total Section B: State Aid Without Offsetting Appropriations	09-001	55,110.40	59,862.99	59,863.39
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	2,177.00	2,741.50	2,177.62
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	94,031.15	55,281.32	55,281.32
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	117,501.00	136,441.73	139,942.01
Total Miscellaneous Revenues	13-099	359,895.55	292,230.21	354,652.11
4. Receipts from Delinquent Taxes	15-499	17,660.00	15,000.00	16,617.11
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	526,955.55	459,855.21	523,894.22
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	561,480.67	549,589.11	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	561,480.67	549,589.11	668,483.77
7. Total General Revenues	13-299	1,088,436.22	1,009,444.32	1,192,377.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:					-		-
GOVERNING BODY:					-		-
Salaries & Wages	20-110 1	11,845.00	11,550.00		11,550.00	11,480.14	69.86
Other Expenses	20-110 2	1,000.00	1,000.00		1,000.00	441.23	558.77
					-		-
MUNICIPAL CLERK:					-		-
Salaries & Wages	20-120- 1	44,794.70	37,000.00		39,800.00	39,753.97	46.03
Other Expenses	20-120- 2	18,630.00	6,000.00		6,000.00	5,341.02	658.98
ELECTIONS:					-		-
Other Expenses	20-120- 2	500.00	500.00		500.00	273.64	226.36
					-		-
FINANCIAL ADMINISTRATION:					-		-
Salaries & Wages	20-130- 1	3,182.70	10,100.00		10,100.00	3,090.00	7,010.00
Other Expenses	20-130- 2				-		-
Audit Services	20-135- 2	23,500.00	23,500.00		23,500.00	22,325.00	1,175.00
Computers	20-130- 2	12,000.00	12,000.00		12,000.00	7,633.99	4,366.01
					-		-
ADMINISTRATION & EXECUTIVE					-		-
Salaries & Wages	20-100 1	14,000.00	5,000.00		5,000.00		5,000.00
Other Expenses	20-100 2	1,000.00	1,000.00		1,000.00	170.82	829.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	-	9,000.00		5,000.00	3,190.54	1,809.46
Other Expenses	20-150- 2	4,500.00	450.00		4,450.00	4,014.08	435.92
					-		-
					-		-
COLLECTION OF TAXES:							
Salaries & Wages	20-145- 1	11,510.25	11,175.00		11,175.00	11,172.63	2.37
Other Expenses	20-145- 2	1,600.00	1,600.00		1,600.00	521.30	1,078.70
Revaluation of Real Property	20-145- 2				-		-
					-		-
					-		-
LEGAL SERVICES AND COSTS:							
Other Expenses	20-155- 2	71,000.00	30,000.00		57,000.00	55,948.90	1,051.10
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ENGINEERING SERVICES AND COSTS:							
Other Expenses	20-165- 2	43,000.00	43,000.00		43,000.00	13,011.17	29,988.83
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
MUNICIPAL LAND USE LAW (N.J.S.A. 40:55-D-1):							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	5,304.50	5,150.00		5,150.00	5,149.76	0.24
Other Expenses:	21-180- 2	1,500.00	1,500.00		1,500.00	1,026.80	473.20
Preparation of a Master Plan	21-181 2						
Affordable Housing		1,500.00					
INSURANCE:							
Employee Group Insurance	23-220 2	750.00	800.00		800.00	625.00	175.00
General Liability	23-210- 2	21,688.00	21,500.00		21,500.00	17,293.00	4,207.00
Workers Compensation	23-215 2	17,586.00	18,112.00		18,112.00	17,927.00	185.00
Flood Insurance	23-211 2	8,397.00	7,200.00		7,200.00	7,161.00	39.00
LEGAL FEES	20-155 2	3,500.00	3,000.00		3,000.00	2,159.00	841.00
PLANNER FEES	21-180 2	5,000.00	1,000.00		3,000.00	1,558.75	1,441.25
ENGINEERING FEES	20-165 2	1,000.00	1,000.00		1,000.00		1,000.00
ZONING BOARD:							
Salaries & Wages	21-185 1	8,188.50	8,035.00		8,035.00	7,941.68	93.32
Other Expenses	21-185 2	200.00	200.00		200.00		200.00

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC WORKS:							-
STREET AND ROADS:							-
Other Expenses	26-290- 2	30,000.00	30,000.00		30,000.00	1,600.46	28,399.54
							-
SOLID WASTE COLLECTION							-
Other Expenses	26-305- 2	71,000.00	82,000.00		82,000.00	61,590.36	20,409.64
							-
PUBLIC BUILDINGS AND GROUNDS:							-
Other Expenses	26-310- 2	19,700.00	51,500.00		19,700.00	6,979.20	12,720.80
							-
RECYCLING:							-
Other Expenses	26-300 2	15,000.00	18,112.00		18,112.00	13,407.76	4,704.24
							-
Snow Removal:							-
Other Expenses	26-300 2	18,000.00	16,000.00		16,000.00	13,679.88	2,320.12
							-
FLOOD INSURANCE PROGRAM:							-
Other Expenses	26-300 2						-
							-
							-

CURRENT FUND - APPROPRIATIONS

Sheet 15b

GENERAL APPROPRIATIONS

(A) Operations - within "CAPS" - (continued)

Sheet 15c

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2024	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved	
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
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CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	6,067.00	12,193.00		12,193.00	12,193.00	-
Social Security System (O.A.S.I.)	36-472	10,700.00	11,000.00		11,000.00	9,525.72	1,474.28
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	16,767.00	23,193.00	-	23,193.00	21,718.72	1,474.28
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	573,609.40	569,135.00	-	569,135.00	413,931.47	155,203.53

CURRENT FUND - APPROPRIATIONS

[illegible]

(A) Operations - Excluded from "CAPS"

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

Sheet 22

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

Sheet 22b

CURRENT FUND - APPROPRIATIONS

Sheet 23

[illegible]

8. GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS			CURRENT FUND - APPROPRIATIONS				Expended 2024	
	FCOA	Appropriated				Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
		for 2025	for 2024	for 2024 By Emergency Appropriation				
(D) Municipal Debt Service - Excluded from "CAPS"						-		XXXXXXXXXX
Payment of Bond Principal	45-920							XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	67,091.00	59,075.00			59,075.00	59,075.00	XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935	26,079.00	37,600.00			37,600.00	29,797.16	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	6,218.32	12,500.00			12,500.00	12,436.64	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Payment of NJEIT Loan	45-942	21,564.00	10,500.00			10,500.00	10,413.94	XXXXXXXXXX
		-				-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX

Sheet 27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	11,000.00	11,000.00	XXXXXXXXXX	11,000.00	11,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Ordinance 2012-08	46-896			XXXXXXXXXX	-		XXXXXXXXXX
FEMA- Worman Road	46-892			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	11,000.00	11,000.00	XXXXXXXXXX	11,000.00	11,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
Transferred to Board of Education for					-		XXXXXXXXXX
(N) Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	379,826.82	305,309.32	-	305,309.32	278,132.88	19,224.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory							
(J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406						XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407						XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409						XXXXXXXXXX
District School Purposes (Items (I) and (J)) - Excluded from "CAPS"	29-410						XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-999	379,826.82	305,309.32	-	305,309.32	278,132.88	19,224.18
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	953,436.22	874,444.32	-	874,444.32	692,064.35	174,427.71
(M) Reserve for Uncollected Taxes	50-999	135,000.00	135,000.00	XXXXXXXXXX	135,000.00	135,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	1,088,436.22	1,009,444.32	-	1,009,444.32	827,064.35	174,427.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	573,609.40	569,135.00	-	569,135.00	413,931.47	155,203.53
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Operations	34-300	-	9,776.00	-	9,776.00	9,551.00	225.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	63,843.35	47,827.00	-	47,827.00	47,577.82	249.18
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	94,031.15	74,031.32	-	74,031.32	55,281.32	18,750.00
Total Operations Excluded from "CAPS"	34-305	157,874.50	131,634.32	-	131,634.32	112,410.14	19,224.18
(C) Capital Improvements	44-999	90,000.00	43,000.00	-	43,000.00	43,000.00	-
(D) Municipal Debt Service	45-999	120,952.32	119,675.00	-	119,675.00	111,722.74	XXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	11,000.00	11,000.00	XXXXXXX	11,000.00	11,000.00	XXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXX	-	-	XXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXX	-	-	XXXXXXX
(M) Reserve for Uncollected Taxes	50-899	135,000.00	135,000.00	XXXXXXX	135,000.00	135,000.00	XXXXXXX
Total General Appropriations	34-499	1,088,436.22	1,009,444.32	-	1,009,444.32	827,064.35	174,427.71

DEDICATED WATER/ SEWER UTILITY BUDGET

	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
10. DEDICATED REVENUES FROM WATER/ SEWER UTILITY				
Operating Surplus Anticipated	08-501	120,000.00	130,000.00	130,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	120,000.00	130,000.00	130,000.00
Rents	08-503	435,382.00	396,390.78	435,381.14
Miscellaneous	08-505			
	08-512			
	08-511			
	08-504			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/ Sewer Utility Revenues	08-599	555,382.00	526,390.78	565,381.14

[illegible]

[illegible]

DEDICATED WATER/ SEWER UTILITY BUDGET - (continued)

	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	70,000.00	140,000.00	XXXXXXXXXX	140,000.00	140,000.00	-
Capital Outlay	55-512				-		-
LSA Capital	55-513	5,000.00	10,000.00		10,000.00	10,000.00	-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	8,011.00	6,072.00		23,930.00	22,698.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	8,666.00	8,300.00		8,300.00	7,708.56	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/ SEWER UTILITY BUDGET - (continued)

	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
11. APPROPRIATIONS FOR WATER/ SEWER UTILITY							
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
DC Authorized not issued Water		20,000.00		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	5,500.00	4,100.00		4,100.00	4,097.88	2.12
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/ SEWER UTILITY APPROPRIATION	55-599	555,382.00	526,390.78	-	526,390.78	473,186.11	51,381.23

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated	2024	Expended 2024 Paid or Charged
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated	2024	Expended 2024 Paid or Charged
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET - UTILITY

	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
14. DEDICATED REVENUES FROM				
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Emergency Management Donations NJSA 40A:5-29, Parks and Recreation Donations NJSA 40A:5-29, Open Space, Recreation, Farmland and Historic Preservation Trust, and Storm Recovery Trust.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	819,392.25	774,047.32
CURRENT REVENUE ON A CASH BASIS:	XXXXXXX	XXXXXXX
Current Taxes:*(Percentage Collected 2024: 99.13%, 2023: 98.88%)	2,205,973.55	2,269,529.56
Delinquent Taxes	16,617.11	20,383.25
Other Revenues and Additions to Income	560,111.50	334,447.22
Total Funds	3,602,094.41	3,398,407.35
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXX	XXXXXXX
Municipal Appropriations	866,492.06	823,180.42
School Taxes (Including Local and Regional)	1,284,023.00	1,334,961.00
County Taxes (Including Added Tax Amounts)	396,834.36	409,134.85
Special District Taxes	11,632.42	11,738.83
Other Expenditures and Deductions from Income	544.95	
Total Expenditures and Tax Requirements	2,539,526.79	2,579,015.10
Less: Expenditures to be Raised by Future Taxes		
Total Adjusted Expenditures and Tax Requirements	2,539,526.79	2,579,015.10
Surplus Balance, December 31	1,062,567.62	819,392.25

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget	
Surplus Balance, December 31	1,062,567.62
Current Surplus Anticipated in 2025 Budget	149,400.00
Surplus Balance Remaining	913,167.62

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	1,448,027.28
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXX
Taxes Receivable	17,667.47
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	736.89
Deferred Charges Required to be in 2025 Budget	11,000.00
Deferred Charges Required to be in Budgets Subsequent to 2025	22,000.00
Total Assets	1,499,431.64

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	418,459.66
Reserves for Receivables	18,404.36
Surplus	1,062,567.62
Total Liabilities, Reserves and Surplus	1,499,431.64

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	

(Important: This appendix must be included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☒

3 years. (Population under 10,000)

☐

6 years. (Over 10,000 and all county governments)

☐

years exceeding minimum time period.

☐

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF STOCKTON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2025 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED

CAPITAL BUDGET (Current Year Action)

2025

Local Unit BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL									
Worman Road Reconstruction	1	400,000.00	400,000.00						100,000.00
Borough Hall Facilities Improvements	2	100,000.00							250,000.00
Stormwater Mitigation	3	250,000.00							20,000.00
Street Safety and Drainage Improvements	4	20,000.00							
Parking and Pedestrian Safety	5	52,500.00					52,500.00		
Bridge, N. Main & S. Main	6	200,000.00					100,000.00		100,000.00
Improvements to "School"	7	118,750.00					18,750.00		100,000.00
WATER/SEWER UTILITIES									
Water Treatment Tank Upgrades	8	15,000.00							15,000.00
Well 3 Electrical Upgrades	10	20,000.00							20,000.00
New Well	11	1,200,000.00							1,200,000.00
Water Tank Painting	12	50,000.00							50,000.00
Water Line Replacement	13	15,000.00							15,000.00
Well #4 Repairs	14	40,000.00							40,000.00
Water System WIPA Sale & System Improvement	15	92,000.00							92,000.00
Water Treatment Tank Upgrades	16	250,000.00	100,000.00				95,000.00		55,000.00
TOTAL - THIS PAGE	XXXX	2,823,250.00	500,000.00	-	-	-	266,250.00	-	2,057,000.00

C - 3

Local Unit

Sheet 40b - Totals

3 YEAR CAPITAL PROGRAM - 2025 to 2027

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF STOCKTON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					5f
				5a 2025	5b 2026	5c 2027	5d	5e	
GENERAL CAPITAL		-							
Woman Road Reconstruction	1	400,000.00	12/31/2026		400,000.00				
Borough Hall Facilities Improvements	2	100,000.00	12/31/2026		100,000.00				
Stormwater Mitigation	3	250,000.00	12/31/2026		250,000.00				
Street Safety and Drainage Improvements	4	20,000.00	12/31/2025	20,000.00					
Parking and Pedestrian Safety	5	52,500.00	12/31/2025	52,500.00					
Bridge, N. Main & S. Main	6	200,000.00	12/31/2026		200,000.00				
Improvements to "School"	7	118,750.00	12/31/2026		118,750.00				
WATER/SEWER UTILITIES		-							
Water Treatment Tank Upgrades	8	15,000.00	12/31/2025	15,000.00					
Well 3 Electrical Upgrades	10	20,000.00	12/31/2025	20,000.00					
New Well	11	1,200,000.00	12/31/2027			1,200,000.00			
Water Tank Painting	12	50,000.00	12/31/2025	50,000.00					
Water Line Replacement	13	15,000.00	12/31/2025	15,000.00					
Well #4 Repairs	14	40,000.00	12/31/2025	40,000.00					
Water System WIPA Sale & System Improvement	15	92,000.00	12/31/2026		92,000.00				
Water Treatment Tank Upgrades	16	250,000.00	12/31/2026		250,000.00				
TOTAL - THIS PAGE	XXXXX	2,823,250.00	XXXXXXXXXX	212,500.00	1,410,750.00	1,200,000.00	-	-	-

C - 4

Borough of Stockton

Sheet 40c - Totals

3 YEAR CAPITAL PROGRAM - 2025 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL										
Woman Road Reconstruction	400,000.00			20,000.00			380,000.00			
Borough Hall Facilities Improvements	100,000.00			5,000.00			95,000.00			
Stormwater Mitigation	250,000.00			12,500.00			237,500.00			
Street Safety and Drainage Improvements	20,000.00			1,000.00			19,000.00			
Parking and Pedestrian Safety	52,500.00					52,500.00				
Bridge, N. Main & S. Main	200,000.00			10,000.00		100,000.00	90,000.00			
Improvements to "School"	118,750.00			5,937.50		18,750.00	94,062.50			
WATER/SEWER UTILITIES										
Water Treatment Tank Upgrades	15,000.00	15,000.00								
Well 3 Electrical Upgrades	20,000.00	20,000.00								
New Well	1,200,000.00						1,140,000.00	60,000.00		
Water Tank Painting	50,000.00						47,500.00	2,500.00		
Water Line Replacement	15,000.00	15,000.00								
Well #4 Repairs	40,000.00	40,000.00								
Water System WIPA Sale & System Improvement	92,000.00						87,400.00	4,600.00		
Water Treatment Tank Upgrades	250,000.00					95,000.00	142,500.00	12,500.00		
TOTAL - THIS PAGE	2,823,250.00	90,000.00	-	54,437.50	-	266,250.00	2,332,962.50	79,600.00	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027

C-5

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

BOROUGH

of the

COUNCIL MEMBERS

Be it Resolved by the

STOCKTON

County of

HUNTERDON

that the budget hereinbefore set forth is hereby

adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) \$ 561,480.67 (Item 2 below) for municipal purposes, and
 (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
 (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) \$ 11,629.27 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
 (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
 (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

SUMMARY OF REVENUES

1. General Revenues					
Surplus Anticipated	08-100	\$	149,400.00		
Miscellaneous Revenues Anticipated	13-099	\$	359,895.55		
Receipts from Delinquent Taxes	15-499	\$	17,660.00		
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	561,480.67		
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42	07-195	\$			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$			
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$			
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$			
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$			
Total Revenues	13-299	\$	1,088,436.22		

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 556,842.40
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 16,767.00
(g) Cash Deficit		46-885	\$ -
<u>Excluded from "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 157,874.50
(c) Capital Improvements		44-999	\$ 90,000.00
(d) Municipal Debt Service		45-999	\$ 120,952.32
(e) Deferred Charges - Municipal		46-999	\$ 11,000.00
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-899	\$ 135,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)		07-195	
Total Appropriations		34-499	\$ 1,088,436.22

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk
 _____ Signature

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND		FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
			2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation		54-190	11,629.27	11,619.00	11,619.00	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-385-1				-
Interest Income		54-113				Other Expenses	54-385-2				-
						Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
											-
Reserve Funds:		54-101				Salaries & Wages	54-375-1				11,619.00
						Other Expenses	54-372-2	11,629.27	11,619.00		
						Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
						Salaries & Wages	54-176-1				-
						Other Expenses	54-176-2				-
											-
						Acquisition of Lands for Recreation and Conservation	54-915-2				-
						Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:		54-299	11,629.27	11,619.00	11,619.00	Down Payments on Improvements	54-902-2	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Summary of Program											
Year Referendum Passed/Implemented:			2019 (Date)					xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Rate Assessed:			\$		0.0100						xxxxxxx
Total Tax Collected to date:			\$		48,307.25						xxxxxxx
Total Expended to date:			\$								xxxxxxx
Total Acreage Preserved to date:					(Acre)						xxxxxxx
Recreation land preserved in 2024:					(Acre)						xxxxxxx
Farmland preserved in 2024:					(Acre)						xxxxxxx
Total Trust Fund Appropriations:								54-499	11,629.27	11,619.00	-
											11,619.00

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxx	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-
										-
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
Summary of Program										
Year Referendum Passed/Implemented: 										
Rate Assessed: \$ _____ (Date)										
Total Tax Collected to date: Total Expended to date: \$ _____ \$ _____										
							Total Trust Fund Appropriations: 56-499			

Year Ending: December 31, 2024

Contracting Unit: BOROUGH OF STOCKTON

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

☐ If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

Date _____

Clerk of the Governing Body

2025 Municipal Budget

of the BOROUGH of STOCKTON County of
HUNTERDON for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2025	2024
1. Surplus	149,400.00	152,625.00
2. Total Miscellaneous Revenues	359,895.55	292,230.21
3. Receipts from Delinquent Taxes	17,660.00	15,000.00
4. a) Local Tax for Municipal Purposes	561,480.67	549,589.11
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	561,480.67	549,589.11
Total General Revenues	1,088,436.22	1,009,444.32

Summary of Appropriations	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	143,524.75	138,395.00
Other Expenses	571,192.15	539,181.22
2. Deferred Charges & Other Appropriations	27,767.00	34,193.00
3. Capital Improvements	90,000.00	43,000.00
4. Debt Service (Include for School Purposes)	120,952.32	119,675.00
5. Reserve for Uncollected Taxes	135,000.00	135,000.00
Total General Appropriations	1,088,436.22	1,009,444.22
Total Number of Employees		

2025 Dedicated	Water/ Sewer	Utility Budget
Summary of Revenues		Anticipated
		2025
1. Surplus		120,000.00
2. Miscellaneous Revenues		435,382.00
3. Deficit (General Budget)		
Total Revenues		555,382.00
Summary of Appropriations		2025 Budget
1. Operating Expenses: Salaries & Wages		70,000.00
Other Expenses		368,205.00
2. Capital Improvements		75,000.00
3. Debt Service		36,677.00
4. Deferred Charges & Other Appropriations		5,500.00
5. Surplus (General Budget)		
Total Appropriations		555,382.00
Total Number of Employees		

2025 Dedicated	Utility Budget
Summary of Revenues	
1. Surplus	
2. Miscellaneous Revenues	
3. Deficit (General Budget)	
Total Revenues	
Summary of Appropriations	
1. Operating Expenses: Salaries & Wages	
Other Expenses	
2. Capital Improvements	
3. Debt Service	
4. Deferred Charges & Other Appropriations	
5. Surplus (General Budget)	
Total Appropriations	
Total Number of Employees	

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	953,436.22	XXXXXXXXXX
2	Local District School Tax		
	Actual		
	Estimate		XXXXXXXXXX
			1,264,023.00
3	Regional School District Tax		
	Actual		
	Estimate	1,289,303.46	XXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXX
			396,375.32
5	County Tax		
	Actual		
	Estimate	396,375.32	XXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXX
7	Municipal Open Space		
	Actual	11,629.27	11,619.00
	Estimate		XXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXX
9	Total General Appropriations & Other Taxes	2,650,744.27	
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	526,955.55	
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	2,123,788.72	
12	Amount of Item 11 divided by 94.02%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	2,258,788.72	
<u>Analysis of Item 12:</u>			
Local School District Tax (Line 2 Above)		-	
Regional School District Tax (Line 3 Above)		1,289,303.46	
Regional High School Tax (Line 4 Above)		-	
County Tax (Line 5 Above)		396,375.32	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		561,480.67	
Total Amount (Line 12)		2,247,159.45	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	135,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		953,436.22	
Item 13 - Appropriation: Reserve for Uncollected Taxes		135,000.00	
Subtotal		1,088,436.22	
Less: Item 10 - Total Anticipated Revenues		526,955.55	
Amount to Be Raised by Taxation in Municipal Budget		561,480.67	
Local Tax for Municipal Purpose		561,480.67	
Addition to Local District School Tax			
Minimum Library Tax			

BOROUGH OF STOCKTON **SUMMARY OF 2025 BUDGET**

		Future Budget Projections				
		2026	2027	2028	2029	2030
Total Budget		1,088,436.22				
Employee Costs:						
Salaries & Wages						
Sheet 17	102,381.40					
Sheet 25	41,143.35					
Total						
		102.00%	106,517.61	106,847.96	110,820.92	113,037.34
		102.00%	42,805.54	43,661.65	44,534.89	45,425.58
			149,323.15	152,309.61	155,355.81	158,462.92
Social Security						
Sheet 19	10,700.00	102.00%	11,132.28	11,354.93	11,582.02	11,813.66
Pensions etc.						
Sheet 19	6,067.00	102.00%	6,312.11	6,438.35	6,567.12	6,698.46
Sheet 19	-	105.00%	-	-	-	-
Sheet 20	-					
Insurance						
Sheet 14	8,397.00	106.00%	9,434.87	10,000.96	10,601.02	11,237.08
Direct Employee Costs						
	158,688.75	15.5%				
General Liability Insurance						
Sheet 14	17,596.00	1.6%				
Debt Service:						
Sheet 27	120,952.32	11.1%				
Reserve for Uncollected Taxes:						
Sheet 29	135,000.00	12.4%				
Capital Funds:						
Sheet 26a	90,000.00	8.3%				
Deferred Charges:						
Sheet 28	11,000.00	1.0%				
Grants:						
Sheet 25 (less Salaries & Wages above)	94,031.15	8.6%				
All Other Departmental OE's:						
Various Line Items	451,168.00	41.5%	460,191.36	478,783.09	488,358.75	498,125.93
Projected Budget Totals			645,597.59	658,886.94	672,464.72	686,338.05

BOROUGH OF STOCKTON **2025 BUDGET FUNDING**

Budget Funding:	
Fund Balance	149,400.00
Local Revenues	210,754.00
State Aid	55,110.40
Grants	94,031.15
Delinquent Tax	17,660.00
Local Purpose Tax	561,480.67
	<u>1,088,436.22</u>
Ratables	116,292.700
Tax Rate	0.483
Increase	0.010

Project Tax Results

	2026	2027	2028	2029	2030
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	632,589.77	470,597.59	308,886.94	147,464.72	(13,661.95)
	<u>632,589.77</u>	<u>645,597.59</u>	<u>658,886.94</u>	<u>672,464.72</u>	<u>686,338.05</u>
	124,292.700	132,292.700	140,292.700	148,292.700	156,292.700
	0.509	0.356	0.220	0.099	(0.009)
	0.026	(0.153)	(0.136)	(0.121)	(0.108)

COMPARISON OF REVENUES & APPROPRIATIONS			
	BUDGET YEAR	PRIOR YEAR	CHANGE %
REVENUES			
Surplus	149,400.00	152,625.00	(3,225.00) -2.11%
Local	210,754.00	177,085.90	33,668.10 19.01%
State Aid	55,110.40	59,862.99	(4,752.59) -7.94%
State & Federal Grants	94,031.15	55,281.32	38,749.83 70.10%
Delinquent Tax	17,660.00	15,000.00	2,660.00 17.73%
Local Purpose Tax	561,480.67	549,589.11	11,891.56 2.16%
Minimum Library Tax	-	-	#DIV/0!
School Tax (Debt Service)	-	-	#DIV/0!
Arts and Cultural Tax	-	-	#DIV/0!
TOTAL REVENUE	1,088,436.22	1,009,444.32	78,991.90 7.83%
APPROPRIATIONS			
Salaries & Wages	143,524.75	137,195.00	6,329.75 4.61%
Other Expenses	382,961.00	447,600.00	(64,639.00) -14.44%
Statutory & Deferred Charges	27,767.00	34,193.00	(6,426.00) -18.79%
State & Federal Grants	94,031.15	74,031.32	19,999.83 27.02%
Capital (without grants)	90,000.00	43,000.00	47,000.00 109.30%
Debt Service	120,952.32	119,675.00	1,277.32 1.07%
School Debt Service	-	-	#DIV/0!
Reserve for Uncollected Taxes	135,000.00	135,000.00	- 0.00%
TOTAL APPROPRIATIONS	994,236.22	990,694.32	3,541.90 0.003575
Adopted Emergencies	-	(18,750.00)	18,750.00

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,082,567.62	819,392.25	263,175.37
Used to Fund Budget	149,400.00	152,625.00	(3,225.00)
Remaining Balance	913,167.62	666,767.25	246,400.37

LOCAL TAX LEVY AND ASSESSED VALUES			
	BUDGET YEAR	PRIOR YEAR	CHANGE %
Local Purpose Tax Levy (only)	561,480.67	549,589.11	11,891.56 2.16%
Local Tax Rate	0.4828	0.4730	0.0098 2.08%
Assessed Valuation	116,292,700	116,192,200	100,500 0.09%

STATUS OF "CAPS"			
	SPENDING CAP		2% LEVY CAP
	CAP 2.50%	CAP COLA	
CAP Base from Prior Year	573,911.00	573,911.00	632,592.57 MAX
Rate Applied	2.50%	3.50%	561,480.67 ACTUAL
Allowable CAP	588,258.78	593,997.89	(71,111.90) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	2,359.34	2,359.34	
Other			
Total CAP Allowable	590,618.11	596,357.22	
Budget Expenditures Sheet 19	573,609.40	573,609.40	
Remaining or (Excess)	17,008.71	22,747.82	

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.13%	98.89%	0.24%
Used for Reserve for Taxes	94.02%	94.13%	-0.11%
Remaining	5.11%	4.76%	0.35%

BOROUGH OF STOCKTON

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2025		Actual 2024		Change	%	Estimated 2025			Actual 2024			Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate			Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax			
COUNTY:														
County Tax (General)	331,004.81	0.285	331,004.81	0.285	(0.000)	-0.13%	1,942.33	482.82	100,000.00	1,913.00	473.00	29.33	9.82	29.33
County Library	33,138.93	0.028	33,138.93	0.029	(0.001)	-1.74%	2,427.91	603.52	125,000.00	2,391.25	591.25	36.66	12.27	36.66
County Health	-	-	-	-	-	#DIV/0!	2,913.50	724.23	150,000.00	2,869.50	709.50	44.00	14.73	44.00
County Open Space	32,231.58	0.028	32,231.58	0.028	(0.000)	-1.01%	3,399.08	844.93	175,000.00	3,347.75	827.75	51.33	17.18	51.33
Total All County Levies	396,375.32	0.341	396,375.32	0.342	(0.001)	-0.34%	3,884.66	965.63	200,000.00	3,826.00	946.00	58.66	19.63	58.66
							4,370.24	1,086.34	225,000.00	4,304.25	1,064.25	65.99	22.09	65.99
SCHOOLS:							4,855.83	1,207.04	250,000.00	4,782.50	1,182.50	73.33	24.54	73.33
Local School	-	-	-	-	-	#DIV/0!	5,341.41	1,327.75	275,000.00	5,260.75	1,300.75	80.66	27.00	80.66
Regional School	1,289,303.46	1.109	1,284,023.00	1.088	0.021	1.90%	5,826.99	1,448.45	300,000.00	5,739.00	1,419.00	87.99	29.45	87.99
Regional High School	-	-	-	-	-	#DIV/0!	6,312.57	1,569.15	325,000.00	6,217.25	1,537.25	95.32	31.90	95.32
							6,798.16	1,689.86	350,000.00	6,695.50	1,655.50	102.66	34.36	102.66
Additional Local School	-	-	-	-	-	#DIV/0!	7,283.74	1,810.56	375,000.00	7,173.75	1,773.75	109.99	36.81	109.99
School Debt Service	-	-	-	-	-	#DIV/0!	7,769.32	1,931.27	400,000.00	7,652.00	1,892.00	117.32	39.27	117.32
							8,254.91	2,051.97	425,000.00	8,130.25	2,010.25	124.66	41.72	124.66
SPECIAL DISTRICTS:							8,740.49	2,172.68	450,000.00	8,608.50	2,128.50	131.99	44.18	131.99
Special District Tax	-	-	-	-	-	#DIV/0!	9,226.07	2,293.38	475,000.00	9,086.75	2,246.75	139.32	46.63	139.32
							9,711.65	2,414.08	500,000.00	9,565.00	2,365.00	146.65	49.08	146.65
LOCAL PURPOSE TAX	561,480.67	0.483	549,589.11	0.473	0.010	2.08%	11,653.98	2,896.90	600,000.00	11,478.00	2,838.00	175.98	58.90	175.98
Municipal Library	-	-	-	-	-	#DIV/0!	14,567.48	3,621.13	750,000.00	14,347.50	3,547.50	219.98	73.63	219.98
Municipal Open Space	11,629.27	0.010	11,619.00	0.010	-	0	19,423.31	4,828.17	1,000,000.00	19,130.00	4,730.00	293.31	98.17	293.31
Arts and Cultural	-	-	-	-	-	#DIV/0!	24,279.13	6,035.21	1,250,000.00	23,912.50	5,912.50	366.63	122.71	366.63
TOTAL ALL LEVIES	2,258,788.72	1.942	2,221,606.43	1.913	0.02933	0.015332	29,134.96	7,242.25	1,500,000.00	28,695.00	7,095.00	439.96	147.25	439.96

NET VALUATION TAXABLE 116,292,700 116,192,200