

RESOLUTION 2025-55
ACCEPTING FIRST PAYMENT IN PFAS CLASS ACTION SETTLEMENTS AND
AUTHORIZING THE CFO TO EXECUTE ADDITIONAL SETTLEMENT
STATEMENTS IN CONNECTION WITH THE MULTI-DISTRICT LITIGATION

WHEREAS, there is a pending multi-district litigation (“MDL”) which is being overseen by the United States District Court for the District of South Carolina, including settlements to resolve claims involving PFAS contamination in Public Water Systems’ Drinking Water by various Defendants, including 3M company (“3M”); E.I. Du Pont de Nemours and company, Dupont de Nemours inc., the Chemours company, the Chemours company fc, llc, and Corteva, inc. (collectively, “Dupont”); Tyco Fire Products and Chemguard, Inc. (collectively, “the Tyco Defendants”); BASF Corporation (“BASF”); and other potential defendants; and

WHEREAS, by Resolution No. 2024-64 adopted on June 17, 2024, the Council authorized the execution of a Legal Services Agreement with the law firms of Baron & Budd, P.C. and Cossich, Sumich, Parsiola & Taylor LLC (“Law Firms”) to assume joint legal responsibility to represent the Borough in its pursuit of claims under the settlements with Defendants 3M and Dupont, the Tyco Defendants, Defendant BASF, and other defendants that may settle their claims under the MDL; and

WHEREAS, the first of several anticipated payments has been issued to the Borough by Defendant 3M in the gross amount of \$37,293.41; and

WHEREAS, consistent with the Legal Services Agreement, the Borough is responsible for costs and expenses and attorney’s fees in the amount of 25% (after costs and expenses), as detailed in the May 27, 2025 Settlement Statement from the Law Firms, resulting in a total settlement payment of \$25,629.05 to the Borough after payment of costs, expenses and attorney’s fees.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Hopewell as follows:

1. The above “Whereas” clauses are hereby incorporated herein as if fully restated.
2. The CFO is hereby and directed to execute the May 27, 2025 Settlement Statement provided by the Law Firms to release the settlement payment of \$25,629.05 representing the first settlement payment from Defendant 3M in the MDL.
3. The CFO is also authorized to execute subsequent Settlement Statements to be provided by the Law Firms to release future settlement payments from Defendant 3M and the other defendants in the MDL.

Certification:

I, Laurie A. Courter, Borough Clerk of the Borough of Stockton, County of Hunterdon, State of New Jersey, do hereby certify that the foregoing Resolution is a true and exact copy of a Resolution adopted by the Borough Council of the Borough of Stockton on June 19, 2025.



Recoverable Signature

X Laurie A. Courter

Laurie A. Courter

Borough Clerk

Signed by: 685d2eba-eb6f-474d-adb3-ea0385a4ce45

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Borough this

19th day of June, 2025